

RESOLUTION NO. 26053

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN INDEPENDENT CONTRACTOR AGREEMENT WITH BRIGHTBRIDGE, INC. FOR PROFESSIONAL BUSINESS LENDING, GRANT, AND CONSULTING SERVICES RELATIVE TO THE CITY BROWNFIELDS REDEVELOPMENT PROGRAM, ASSISTANCE IN SECTION 108 IMPLEMENTATION OF THE FIBER TO THE HOME LOAN TO EPB, AND OTHER ECONOMIC DEVELOPMENT PROGRAMS AND INITIATIVES FOR A TERM OF ONE (1) YEAR AND IN AN AMOUNT NOT TO EXCEED NINETY-FIVE THOUSAND DOLLARS (\$95,000.00) ANNUALLY.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor be and is hereby authorized to execute an Independent Contractor Agreement with Brightbridge, Inc. for professional business lending, grant, and consulting services relative to the City Brownfields Redevelopment Program, assistance in Section 108 implementation of the Fiber to the Home loan to EPB, and other economic development programs and initiatives for a term of one (1) year and in an amount not to exceed \$95,000.00 annually.

ADOPTED: September 1, 2009

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